

CLEARCORP DEALING SYSTEMS (INDIA) LTD.

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. **A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**
 - The Company under its CSR policy, affirms its commitment of seamless integration of marketplace, workplace, environment and community concerns with business operations by undertaking following activities / initiatives that are not taken in its normal course of business and/or confined to only the employees and their relatives and which are in line with the broad-based list of activities, areas or subjects that are set out under schedule VII of the Companies Act 2013 and Rules thereunder as amended from time to time.
 1. To eradicate hunger, poverty and malnutrition, promote health care including preventive health care and sanitation and to make available safe drinking water;
 2. To promote education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 3. To promote gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
 4. To ensure environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
 5. To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 6. To undertake such initiatives/ projects or participate in any events as the CSR Committee / Board may consider appropriate in areas or subjects that are set out under Schedule VII of the Companies Act, 2013 and Rules thereunder as amended from time to time.
 - The Board of Directors have constituted the CSR Committee and the scope of the CSR Committee includes formulation and recommendation to the Board, of a Corporate Social Responsibility Policy, to determine and recommend to the Board, the amount of expenditure to be incurred on the CSR activities in the areas or subjects

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specified in Schedule VII of the Companies Act, 2013, as amended from time to time, to determine the implementation process and modalities of utilization of funds for undertaking CSR initiatives whether on annual basis or long term basis either with the assistance of the Social Development Cell of the Holding Company (CCIL) or otherwise as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time and undertake such other activities as advised by the Board or as may be required under the Companies Act, 2013 or Rules thereunder as amended from time to time.

➤ **Weblink:**

https://www.ccilindia.com/Documents/ClearCorpDocs/Other_Information/Clearcorp%20Final%20CSR%20Policy%202019.pdf

2. The Composition of the CSR Committee:

The composition of the CSR Committee as on the date of the Board's Report is as follows:

1. Mr. N.S. Venkatesh (w.e.f. January 15, 2019) (Appointed as the Chairman of the Committee with effect from May 3, 2019);
2. Mr. R. Sridharan, Managing Director and
3. Mr. Ananth Narayan (w.e.f. May 10, 2018)

3. Average net profit of the Company for last three financial years:

Financial Year	Net Profit Before Tax (Amount in Rs.)
2017-2018	19,71,12,588
2016-2017	15,62,97,706
2015-2016	12,39,84,280
Average Net Profit of previous three financial years	15,91,31,525

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above):

2% of Average Net Profit of previous three financial years- Rs. 31,82,631/-

5. Details of CSR spent during the financial year.

- (a) Total amount to be spent for the financial year 2018-19- Rs. 31,82,631/-.
- (b) Total amount spent for the financial year 2018-19 –Rs. 32,00,000/-
- (c) Amount unspent , if any- Nil
- (d) Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and	Amount outlay (budget) project or program wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects	Cumulative expenditure upto the reporting period	Amount spent Directly or through Implementing Agency
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			district where projects or programs were undertaken		or programs. (2)Overheads		
				(in Rs.)	(in Rs.)	(in Rs.)	
1.	Contribution to "Vidyasaarathi" a technology-enabled initiative for distribution of scholarships	Promoting education (activity (ii) of Schedule VII of the Companies Act 2013	1. Local 2. Palghar, Thane, Maharashtra	32,00,000	32,00,000 (Direct expenditure)	32,00,000	Implementing Agency- Tata Institute of Social Sciences *
	Total	-	-	32,00,000	32,00,000	32,00,000	-

***Details of implementing agency:** -- Tata Institute of Social Sciences is a Public Trust registered under the Bombay Public Trusts Act, 1950

- 6. In case the Company has failed to spend the two per cent of the average net profits of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board's Report:**Not applicable
- 7. A responsibility statement of the CSR Committee that the implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and Policy of the Company:** The CSR Committee ensures that the implementation and monitoring of the CSR policy is in compliance with the CSR objectives and Policy of the Company.

For and on Behalf of the Board of Directors

Sd/-
R. Sridharan
Managing Director
(DIN-00868787)

Sd/-
N.S. Venkatesh
Chairman of the CSR Committee
(DIN-01893686)

Mumbai
Date: May 3, 2019