

Launch of FBIL USD/INR Reference Rate Trading (R-Spot) on FX-Clear platform w.e.f. November 07, 2022

The new version of FX-Clear platform enabling the members to trade in the FBIL USD/INR Reference Rate (R-Spot) shall go live with effect from November 07, 2022. Members would be able to place orders in the R-Spot instrument by quoting a spread i.e. At Par, At Premium (+) or At Discount (-) to the Reference Rate. The final price for all trades concluded in the instrument would be updated post publication of the reference rate.