



NOTIFICATION

No. CDS/MEM/GEN/2023-24/06

Date: 04th September 2023

To
All Members

Minimum Financial Eligibility criteria for grant of Clearcorp membership

Members are hereby advised that the minimum financial eligibility criteria applicable for grant of Clearcorp membership to any Clearcorp Business Segment stands as under with effect from 04th October 2023.

Sr. No	Member Category	Financial Criteria			
		Minimum Networth	Solvency Margin	Minimum Assets Under Management	Net NPAs
1	Mutual Fund	-		Rs. 200 /- crores	
2	Cooperative Banks	Rs. 25/- crores	-	-	Maximum 5%
3	Insurance Companies	Rs. 200/- crores	As prescribed by the Insurance Company Regulator		
4	NBFC, Payments Bank, Financial Institutions, Small Finance Banks , Primary Dealers, Provident Funds & Trusts/ Statutory Corporation, Other Corporates	Rs. 200/- crores	-	-	-

For Clearcorp Dealing Systems India Ltd.

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Managing Director