



Clearcorp Dealing Systems (India) Ltd.

NOTIFICATION

Clearcorp/Legal/24/01

February 21, 2024

To,

All Member(s)

Dear Sir/Madam,

Merger of FX-Clear and FX-Swap platform(s) and Introduction of New Chapter on 'Surveillance'.

1. Merger of FX-Clear and FX-Swap platform(s)

The FX-Clear and FX-Swap platforms of the Clearcorp Dealing Systems (India) Ltd (Clearcorp) are being integrated and launched as a new version of the FX-Clear Platform to provide for a comprehensive Forex platform for trading in Spot, Swaps and Forward instruments.

Post release of the new version, the FX-Swap platform shall cease to exist and all the instruments being currently offered on the FX-Swap platform shall be made available on the FX-Clear platform.

2. Introduction of New Chapter on 'Surveillance'

In pursuance of the Electronic Trading Platforms (Reserve Bank) Directions, 2018 and also to ensure uniformity in the chapters on Surveillance across the Regulations of Clearcorp, the

existing chapters on Surveillance from all the Regulations have been deleted and reintroduced as a new chapter under the Rules.

Further, certain additional provisions have been incorporated in the new Chapter, in order to enable Clearcorp to analyze alerts triggered in case of any suspicious activity/irregularities. The said provisions also provide for seeking further clarifications from Members regarding trading activities, positions or any other relevant information, as and when deemed necessary by Clearcorp.

To reflect the above, Members are hereby advised that, the following have been amended:

1. Bye-Laws
2. Rules
3. Repo (Dealing) Regulations
4. Rupee Derivatives Dealing Segment Regulations
5. Triparty Repo (Dealing) Segment Regulations
6. FX-Clear Dealing Segment Regulations
7. FX-Swap (Dealing) Segment Regulations

The updated Bye – Laws, Rules and Regulations are available on our website (<https://www.clearcorp.co.in/>) under the Membership section.

The changes to the Bye – Laws, Rules and Regulations shall be effective from **March 18, 2024**.

Yours faithfully,

Sd/-

Managing Director
Clearcorp Dealing Systems (India) Limited