



NOTIFICATION

Date: March 03, 2023

Notification No.: CDS/FX-CLEAR/23/03

**All Member Banks
FX-CLEAR Dealing Segment**

Dear Sir/Madam,

New Pricing Structure of FX-Retail Platform

We refer to the Notification No.: CDS/FX-CLEAR/19/03 dated June 17, 2019 advising the Schedule of Fees and Charges for the FX-Retail Platform. We are pleased to introduce the new pricing structure for FX-Retail Platform. The new pricing structure includes revisions in the Onetime Registration Charges and Transaction Charges

1. One time Registration Charges

Existing: Presently, a onetime registration (OTR) charges of Rs.300 (plus applicable GST) is levied to Individual category customers on approval of the customer by the Relationship Bank on the FX-Retail platform.

New Pricing Structure: There will be no one time registration charges to Individual category customers.

Note: Individual category customers include Individual Resident, Non Resident Individual, Hindu Undivided family and Sole Proprietorship

2. Transaction Charges

Existing: Presently, the transaction charges are being levied at a flat rate of 0.0004% on the rupee value of the trades done by the Customers on the FX-Retail Platform. Also, transaction charges are not levied to a customer for deals totaling upto USD 50,000 in a day.



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New Pricing Structure: The new pricing structure is as follows:

- a. The existing price structure where there is no levy of transaction charges to customer for deals totalling upto USD 50,000 in a day shall continue in the new pricing structure.
- b. No levy of transaction charges for the first 12 months of joining the platform for all categories of customers.

Note: The date of approval by first relationship bank would be considered as the joining date for the above purpose. The existing customers who have not completed 12 months after joining the platform as on the effective date (mentioned below) shall also be covered for the remaining period. For example, a customer who joined the platform on 01st January 2023, will not be levied transaction charges from 01st April 2023 upto 01st January 2024.

- c. There would not be any levy of Transaction charges for customers who have transactions totalling equal to and above USD 500 million in a month.
- d. A slab wise model has been introduced in the new pricing structure to incentivise the customers who transact higher volumes on the platform. The slab wise model is as illustrated in the table below:

Slab No.	Monthly turnover	Charges in % (applicable on the total INR value)
1.	Turnover < USD 200 million	0.0004%
2.	Turnover >= USD 200 million & < USD 350 million	0.0003%
3.	Turnover >= USD 350 million & < USD 500 million	0.0002%
4.	Turnover >= USD 500 million	NIL



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Note:

- a. GST shall be applicable on the above charges.
- b. Transaction charges shall be charged only for the trades executed by the customers on the FX-Retail Platform.
- c. Invoice for One time Registration charges and Transaction charges which are levied to the Customer shall be raised at the end of every month to the respective Relationship Bank. These charges shall be payable by 10th day (or the next business day if 10th happens to be a holiday) of the subsequent month.

Kindly note that the above new pricing structure shall be effective from **April 01, 2023**.

for Clearcorp Dealing Systems (India) Limited

Sd/-

Managing Director